

From: Camia Young camia@ohu.nz
Subject: Liquidation and Distribution Timeline - Collett's Corner
Date: 21 February 2025 at 9:14 pm
To: Collett's Corner info@collettscorner.nz



Kia ora,

We are writing to share with you the timeline of what will happen over the coming weeks.

As you may recall we signed a sale and purchase agreement to sell the land and settlement is due 27 February 2025. Assuming this goes ahead on schedule, we have outlined a plan so that we can return funds to shareholders as swiftly as possible. Below is an timeline of what will happen:

27-Feb	Payment for the sale of the land will be made to Collett's Corner Ltd. The loan will be repaid so that the mortgage is discharged from the title.
28-Feb	You will receive an email disclosing the sale price for the land, the amount you will receive per share you own and two resolutions for you to vote on: 1) to liquidate the company and 2) to distribute funds.
28-Feb	You will receive a separate email from PledgeMe requesting your bank details. PledgeMe will managing the distribution process. Funds will be distributed as soon as the required resolution is passed by shareholders.
05-Mar	**HOLD THE DATE** @ 2:30 we will host a zoom meeting to answer questions regarding the liquidation and distribution. All questions and answers will be shared.
14-Mar	@ 5pm the resolution to liquidate the company will close, we need 75% shareholders to vote in favour to proceed.
15-Mar	@ 5pm the resolution to distribute funds will close, we need 75% shareholders to vote in favour to proceed. Please note the resolutions have two different deadlines due to IRD's requirement to have the company in liquidation before shareholders agree to distribute funds.
17-Mar	Distribution of funds begins. The sooner you respond to PledgeMe's request for your details, the sooner you will receive payment.
28-Mar	** DEADLINE TO RECEIVE YOUR BANK DETAILS** PledgeMe will do their best to track down all shareholders. However after this date if shareholders have not responded then the funds will be paid to Camia Young and held in a separate bank account on their behalf for <u>2 years</u> .
April	Close Collett's Corner Ltd and email the final accounts to all shareholders.

Please do not hesitate to ask questions, you can call or email me at any time.

Kindly,
Camia Young
Director Collett's Corner Ltd
021 1125 087

