From: **Camia Young** camia@ohu.nz
Subject: Collett's Corner Update
Date: 23 December 2021 at 7:56 AM
To: Collett's Corner info@collettscorner.nz

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Kia ora,

One last email before you slip off to the beach and march up trails.

I have had a few people requesting an update on the progress of selling the site and asking when we can expect to distribute funds to shareholders.

As you may recall from previous emails, before we can progress with distributing funds we need to sell the land. The site went under offer 6 Aug 2021. The sale and purchase agreement is conditional upon obtaining a resource consent for the proposed development. The purchasers lodged a resource consent application 12 August 2021. They received feedback from the Council and the Design Review panel. They updated their design and their resource consent application on 9 Oct 2021. Following which the Council had a further request, to test the shading on neighbouring sites. One adjacent property had some mid-winter shading from the proposed design. The purchasers have adjusted their design to mitigate the winter shading. The design is now with the Council and the purchasers are awaiting resource consent approval.

We will call a meeting as soon as the sale is confirmed. At the meeting we will outline the next steps and timeline. Following the meeting we will circulate a vote to all shareholders to pass resolutions to distribute funds and liquidate the company. Once we have passed the resolutions we will distribute funds.

We will continue to keep you informed on the progress. If you have any questions please do not hesitate to ask.

May you have fun filled holidays spent with loved ones creating memories.

Kindly,

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