

From: Camia Young camia@ohu.nz
Subject: Collett's Corner - Poll Outcome
Date: 16 June 2023 at 8:06 AM
To: Collett's Corner info@collettscorner.nz



Kia ora,

Thank you to those of you that voted, and further thank you to those that offered feedback and asked questions. All questions and answers can be found [here](#).

Poll outcome

A total of 398 people voted; 381 of whom voted for option A, controlling 15,588 votes; and 17 people voted for option B, controlling 627 votes. The total number of shareholders is 629, and the total number of votes possible is 19,146.

In summary:

81.4% votes were cast for OPTION A: STAY WITH THE STATUS QUO:

the Company will continue with its endeavours to sell the land and distribute funds from the sale to shareholders, as per the shareholders' special resolution passed 30 July 2021.

3.3% of the votes were cast for OPTION B: THE COMPANY IS LIQUIDATED NOW:

Camia Young will call on the security she holds over the land. Any surplus beyond that liability (and all other expenses/debts being repaid) will be distributed to the shareholders. Please note that this distribution will not be in accordance with special resolution previously passed. Rather, this will be a wrap up of the Company as it stands now.

15.3% of the votes were not cast.

Next steps

The site remains for sale and we continue to look for a purchaser. The site is listed with Colliers, our agent is Courtney Doig. We remain committed to returning as much as possible to shareholders, to do this we are seeking the best possible price for the site. As soon as we have an offer on the site we will inform all shareholders.

Please do not hesitate to reach out with questions. I'm available by phone or email.

Kindly,

Camia Young

Collett's Corner Director
021 1125 087