

From: Camia Young <camia@ohu.nz>
Subject: Shareholder Update
Date: 21 October 2021 at 10:38:52 AM NZDT
To: Collett's Corner <info@collettscorner.nz>

Kia ora,

I'm writing to provide a brief update. We have received a number of quires regarding the distribution of funds and the progress on the sale of the land.

The land is currently under offer, the sale was meant to close this month, however the purchasers requested an extension. The new deadline for close is now in November, I will be in touch with you as soon as we have a confirmation.

I'm sincerely sorry this process is taking so long, I can assure you the team is doing everything they can to obtain the best price and to return funds to you as soon as possible.

I have been asked by many shareholders what happens if the land is not sold to the identified purchasers. Should this come to pass, we will go back to previously interested parties and re-advertise the land. We have had a number of inquires since we listed the land.

Please get in touch with any questions.

Kindly,

Camia Young

Director

021 1125 087

collettscorner.nz

ohu.nz